

What are the ledgers need to be created in case of sales with vat..

Accounts info>ledgers>create

Party ledger>under=sundry debtors

**Ledger Alteration**

English  
Name : **Sundry Debtors**

Notes :

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Under : **Sundry Debtors**  
(Current Assets)

Maintain balances bill-by-bill ? **Yes**  
Default Credit Period :  
Set Credit Limit :  
Inventory values are affected ? **No**  
Cost centres are applicable ? **No**

Name:Sales@1%

Under:sales account

Used in vat returns:yes, vat/tax class=sales@1%

**Ledger Alteration** Vat Sales

Name : **Sales@1%**  
(alias)

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Under : **Sales Accounts**

Inventory values are affected ? **Yes**

Statutory Information  
Used In VAT Returns ? **Yes**

VAT/TAX Class

Not Applicable  
 Consignment/Branch Transfer Outward  
 Designated/Exempt Taxes (Local/Other/State)  
 Exports  
 Inter-State Sales  
 Other Exempt Sales  
**Sales @ 1%**  
Sales @ 12.5%  
Sales @ 20%  
Sales @ 4%  
Sales - Exempt  
Sales in the Course of Import into India  
Sales - Others

VAT Tax Class  
**Sales @ 1%**

Tax ledgers in case of sales

Out put vat@1%

Name:out put vat1%

Under:duties and taxes ,Type of duty/tax=vat,Default vat/tax class=output vat@1%

Ledger Alteration	
Name	: <b>Out Put Vat@1%</b>
(alias)	:
Under	: <b>Duties &amp; Taxes</b> (Current Liabilities)
Type of Duty/Tax	: <b>VAT</b>
Default VAT/Tax Class	: <b>Output VAT @ 1%</b>
Inventory values are affected	? <b>No</b>
Percentage of Calculation (eg 5)	? <b>1 %</b>
Method of Calculation	: <b>On VAT Rate</b>

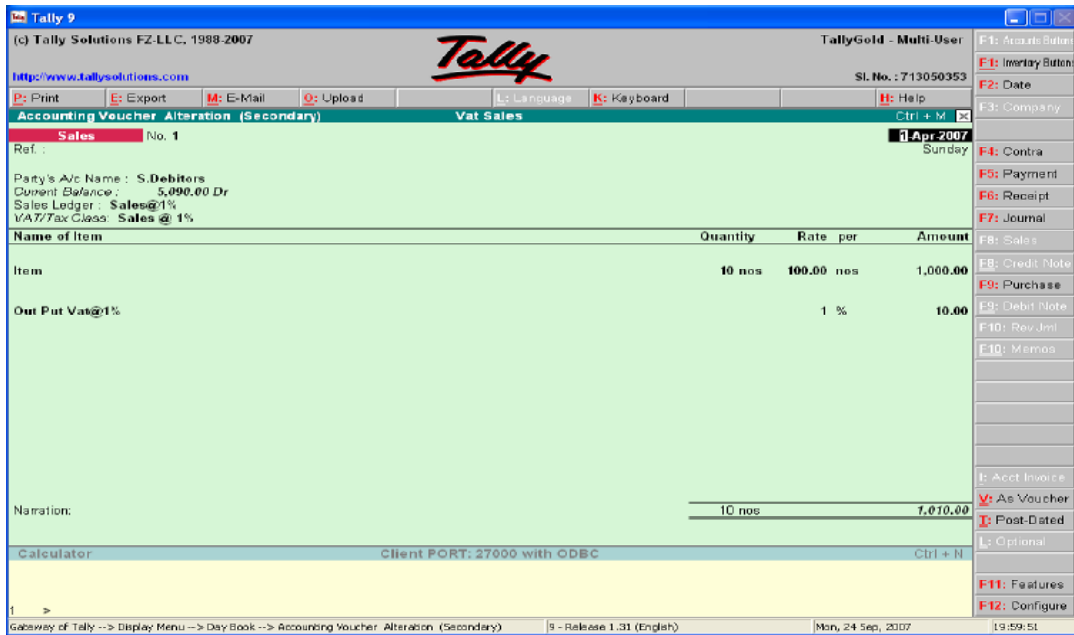
How to pass the sales entry with the out put vat.

From gate way of tally>accounting vouchers>sales Invoice(F8) select item invoice

Name: s.debitors

Sales ledger:sales@1%

Vat/tax class:sales@1%, select the item qty, rate and amount and then out put vat@1%



similarly we have to create ledgers and pass the entry for 4%,12.5% and 20% etc

In case of **Inter state** sales ledgers need to be created

Sales interstate

Under:sales account,

Used in vat returns=yes, vat/tax class=interstate sales

**Ledger Alteration**

Name : **Sales Inter-State**  
(alias) :

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Under : **Sales Accounts**

Inventory values are affected ? **Yes**

**Statutory Information**

Used In VAT Returns ? **Yes**

Tax ledger i.e cst on Interstate sales>**under**:duties and taxes>**type of duty/tax**:CST>**default vat/tax class**: Interstate sales>**percentage of calculation**=mention the percentage>**method of calculation**:on total sales

Name	: Cst
(alias)	:
Notes :	
Under	: <b>Duties &amp; Taxes</b> (Current Liabilities)
Type of Duty/Tax	: CST
VAT/Tax Class	: <b>Inter-State Sales</b>
Inventory values are affected	? <b>No</b>
Percentage of Calculation (eg 5)	? 5 %
Method of Calculation	: <b>On Total Sales</b>

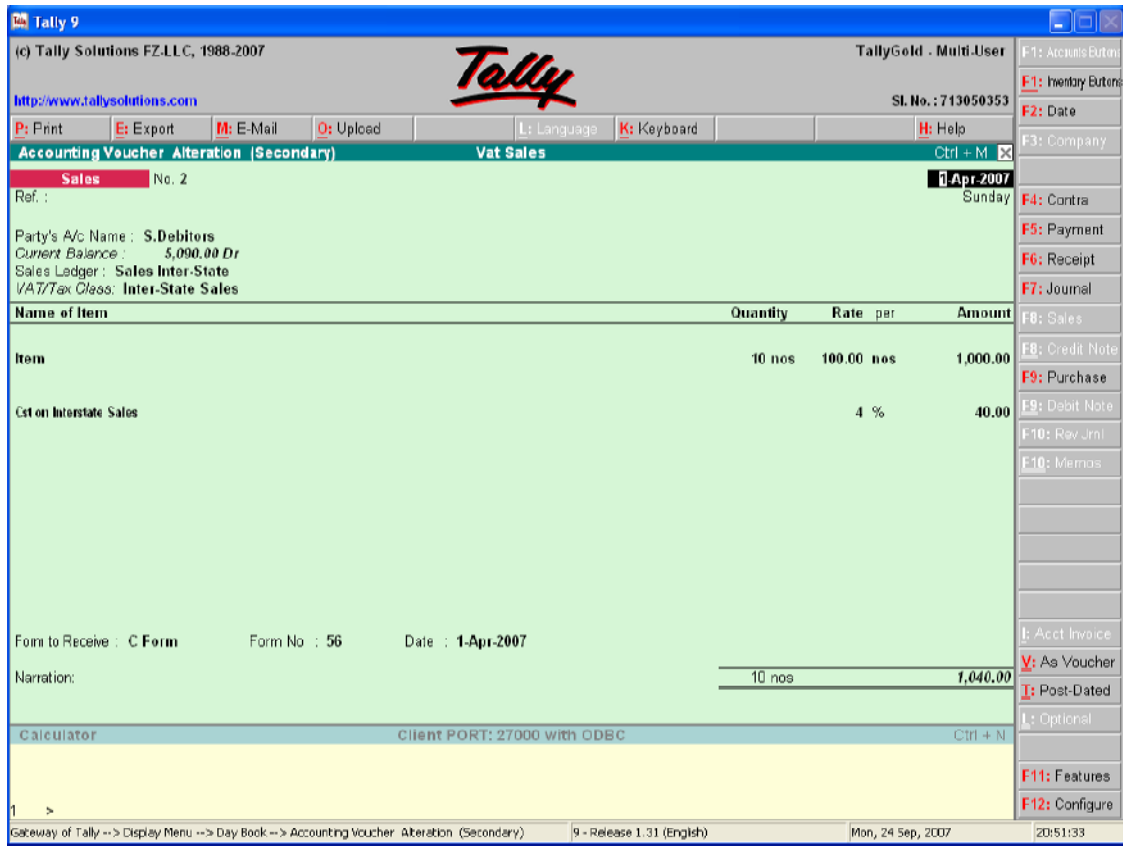
sales transaction with the cst entry check the below entry....

Party's Name= s.debtors

Sales Ledger=Sales Interstate

Vat/Tax class=inter state sales

Select the form to issue=C form



Note: There is no cst classification for interstate purchase or sales.

Sales other means other than the fixed vat classification

Ledgers need to be created for the sales others

Name: Sales others

under = sales

vat/tax class = sales others

Ledger Alteration	
English :	
Name :	<b>Sales-Others</b>
Notes :	
Under :	<b>Sales Accounts</b>
Inventory values are affected :	? <b>Yes</b>
<b>Statutory Information</b>	
Used In VAT Returns :	? <b>Yes</b>

create any tax ledger eg out put vat@2%

Name of ledger=out put vat@2%

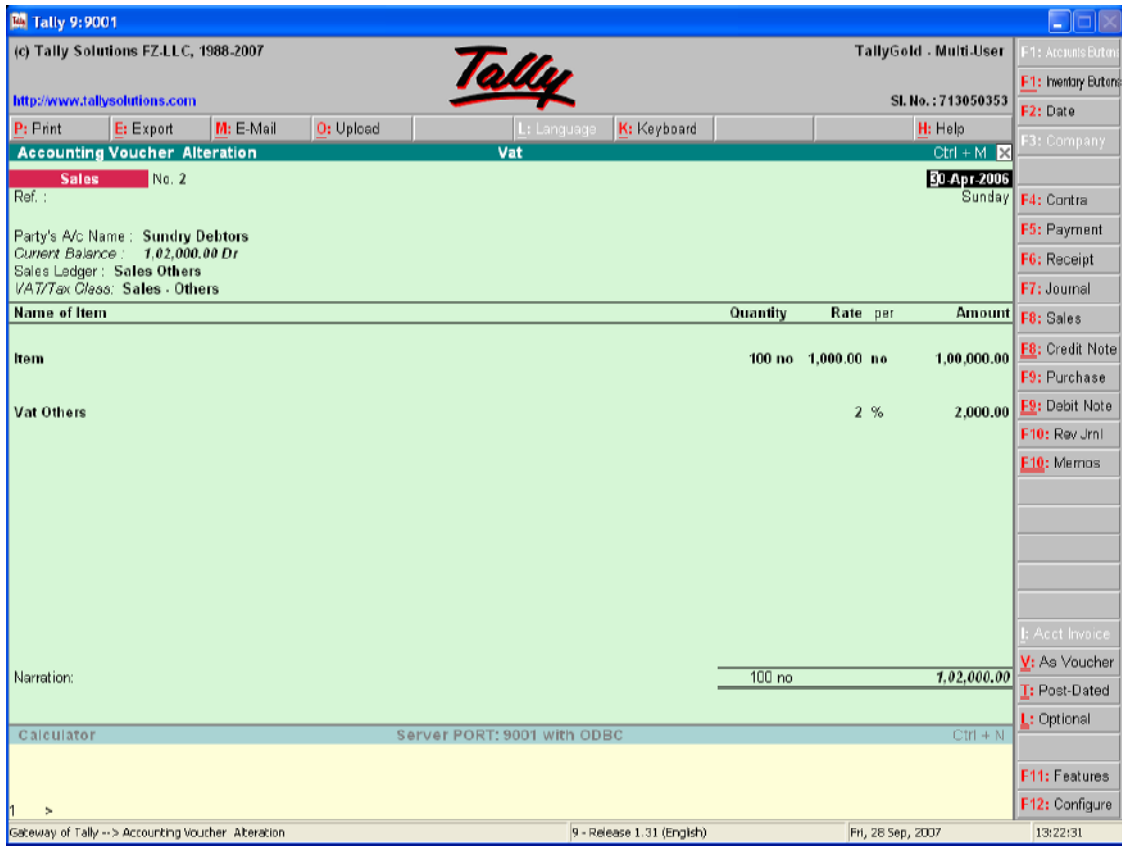
Under=duties and taxes

Type of duty /tax=others

Vat/tax class= not applicable(since this belongs to others it wont be available in the vat/tax class

Ledger Alteration	
Name :	<b>Vat Others</b>
Notes :	
Under :	<b>Duties &amp; Taxes</b> <i>(Current Liabilities)</i>
Type of Duty/Tax :	<b>Others</b>
Inventory values are affected :	? <b>No</b>
Percentage of Calculation (eg 5) :	? <b>2 %</b>
Method of Calculation :	<b>On Total Sales</b>

How to pass the entry for the same see the below screen....



Note: To check out the details vat reports>vat form(vat100) column 6.6

**Consignment or Branch transfer i.e transferring the goods from one branch to another branch.**

Ledgers need to be created for the consignment or branch transfer outward

Name=consignment or branch transfer outward

Under= sales account

Used in vat returns=consignment/branch transfer outward

Ledger Alteration	
Name	: <b>Consignment Or Branch Transfer Outward</b>
(alias)	:
Under	: <b>Sales Accounts</b>
Inventory values are affected	? <b>Yes</b>
<b>Statutory Information</b>	
Used In VAT Returns	? <b>Yes</b>

How to pass the entry for the consignment or branch transfer outward see the below screen.

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SI. No. : 713050353  
P: Print E: Export M: E-Mail O: Upload L: Language K: Keyboard H: Help  
Accounting Voucher Alteration Vat Sales Ctrl + M  
Sales No. 1 1-Apr-2007 Sunday  
Ref. :  
Party's A/c Name : Sundry Debtors  
Current Balance : 10,000.00 Dr  
Sales Ledger : Consignment Or Branch Transfer Outward  
VAT/Tax Class: Consignment/Branch Transfer Outward

Name of Item	Quantity	Rate per	Amount
Transfer Item	100 nos	100.00 nos	10,000.00

Form to Receive : F Form Form No. : 420 Date : 1-Apr-2007  
Narration: 100 nos 10,000.00  
Calculator Client PORT: 9000 with ODBC Ctrl + N  
Gateway of Tally --> Accounting Voucher Alteration 9 - Release 1.31 (English) Wed, 26 Sep, 2007 14:57:43

similarly we have to create ledgers and pass the entry for the **consignment/branch transfer outward(with in the state)**

## Export

What are the ledgers need to be created and entries to be passed incase of export

Name= Export

Under=sales account

Used in vat returns=yes, select vat/tax class= export

Ledger Alteration	
Name	: <b>Export</b>
{ <i>alias</i> }	:
<hr/>	
Under	: <b>Sales Accounts</b>
Inventory values are affected	? <b>Yes</b>
<hr/>	
<b><u>Statutory Information</u></b>	
Used In VAT Returns	? <b>Yes</b>

How to pass the entry for the export transaction

Select accounting vouchers>f8 sales>sales invoice

Party Name= Sundry debtors

Sales ledger=export

Vat/tax class=export

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P: Print E: Export M: E-Mail O: Upload L: Language K: Keyboard H: Help  
 Ctrl + M

**Accounting Voucher Alteration (Secondary) Vat Sales**  
 Ctrl + M

Sales No. 3  
 Ref. : 11-Apr-2007  
 Sunday

Party's A/c Name : **Sundry Debtors**  
 Current Balance : 30,000.00 Dr  
 Sales Ledger : Export  
 VAT/Tax Class : Exports

Name of Item	Quantity	Rate per	Amount
Export Item	100 nos	100.00 nos	10,000.00
Narration:			
	100 nos		10,000.00

Calculator Client PORT: 9000 with ODBC Ctrl + N

Gateway of Tally -> Display Menu -> Day Book -> Accounting voucher Alteration (Secondary) 9 - Release 1.01 (English) Wed, 26 Sep, 2007 18:10:52

- F1: Account B/L
- F2: Inventory B/L
- F3: Date
- F4: Company
- F5: Contra
- F6: Payment
- F7: Receipt
- F8: Journal
- F9: Sales
- F10: Credit Note
- F11: Purchase
- F12: Debit Note
- F13: Rev. Jml
- F14: Memos
- F15: Acct Invoice
- F16: As Voucher
- F17: Post-Dated
- F18: Optional
- F19: Features
- F20: Configure