

PRICE LEVELS

Price levels are those set to minimize the work while passing the entries that is if the price levels are set it will automatically capture the prices and discounts if any given to that item and to a particular party.

ENABLING PRICE LEVELS

Gateway of tally → F11 Features → Inventory Features → Use Multiple Price Levels → YES

<u>GREET INVENTORIES</u>	
<u>Inventory Features</u>	
Invoicing	
Allow Invoicing	? Yes
Enter Purchases in Invoice Format	? Yes
Use Debit/Credit Notes	? Yes
Use Invoice mode for Credit Notes	? Yes
Use Invoice mode for Debit Notes	? Yes
Separate Discount column on Invoices	? No
Purchase Management	
Track additional costs of Purchase	? No
Sales Management	
Use Multiple Price Levels	? Yes
Additional Inventory Vouchers	
Use Tracking Numbers (Delivery/Receipt Notes)	? Yes
Use Rejection Inward/Outward Notes	? No

F2: Inventory F3: Statutory

Once this is enabled it will show Company Price Levels screen where we need to give the names for the price levels.

P: Print E: Export M: E-Mail O: Upload L: Language K: Keyboard H: Help

Company Price Levels

Name of	Company Price Levels	
GREET	1. Price Level 1	
	2. Price Level 2	

General
Integrate Accounts and Inventory ? Yes
Allow Zero valued entries ? Yes

Storage & Classification
Maintain Multiple Godowns ? Yes
Maintain Stock Categories ? Yes
Maintain Batch-wise Details (set Expiry Dates for Batches) ? Yes
Use different Actual & Billed Qty ? No

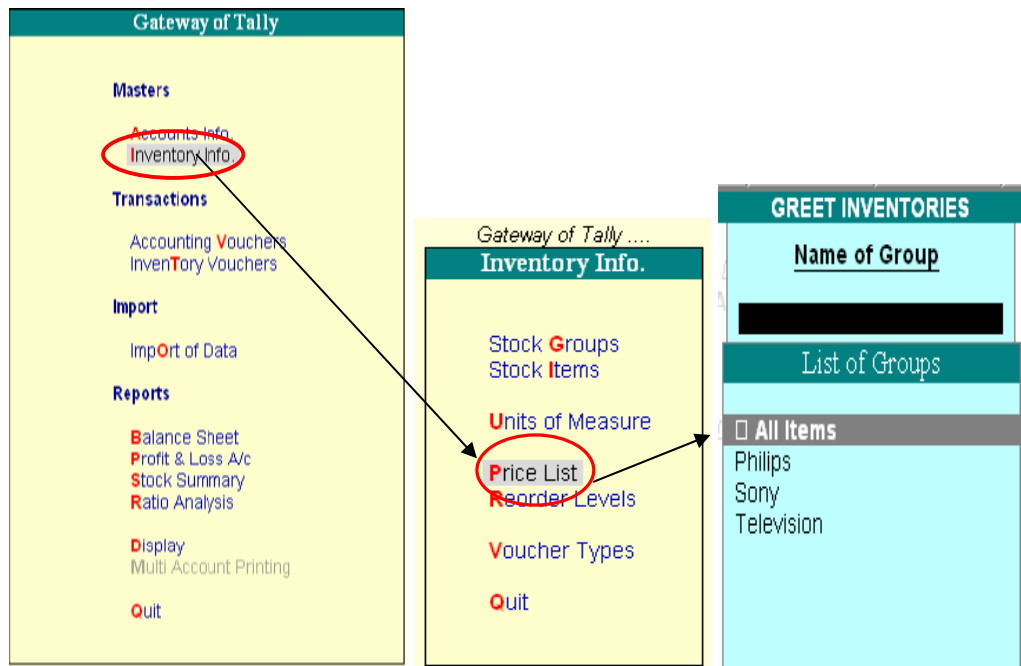
Order Processing
Allow Purchase Order Processing ? Yes
Allow Sales Order Processing ? Yes

Inventory Vouchers
Use Tracking Numbers (Delivery/Receipt Notes) ? Yes

Once the price level names are created we need to create the price list

CREATION OF PRICE LISTS

Gateway of Tally → Inventory Info → Price Lists → Select the stock item for which the price list has to be created.



Price List								
GREET INVENTORIES								
Under Group		: <input type="checkbox"/> All Items		Price Levels				
Price Level :		-		-2007				
S.No.	Name of Item	Price Level 1		Rate	Disc. % (if any)	Historical Details		Cost Price
						Rate	Disc. %	
1.	Philips 21"							
2.	Philips 29"							
3.	Picher Tube							
4.	Sony 21"							
5.	Sony 29"							
6.	Speaer							

Once all items are selected to create the price list it will ask for the Price level Name Once that is selected it will allow to create the price lists.

GREET INVENTORIES								
Price List		Under Group		Price Level		Applicable From		
		<input type="checkbox"/> All Items		Price Level 1		1-Apr-2007		
S.No.	Name of Item	Quantities		Rate	Disc. % (if any)	Historical Details		Cost Price
		From	Less than			Rate	Disc. %	
1.	Phillips 21"		10.00 nos	100.00/nos	10 %			100.00/nos
		10.00 nos	50.00 nos	75.00/nos				
		50.00 nos		70.00/nos				
2.	Phillips 29"							
3.	Picher Tube							10.00/nos
4.	Sony 21"							
5.	Sony 29"							
6.	Speaer							10.00/nos

Here in the price levels we can give the quantity and the rate and also the discount that we give to the customers. In the above screen the creation is shown for one item and one price level like wise we can creat for all the items.

For price lists to get effected the name of the price level should be selected while passing the sales entry. The screen shot of the same is given below.

Accounting Voucher Creation			GREET INVENTORIES	
Sales No. 2		1-Apr-2007 Sunday		
Ref :		Price Level : Price Level 1		
Party's A/c Name : DEBTOR		Price Levels		
Current Balance : 750.00 Dr		<input type="checkbox"/> Not Applicable <input checked="" type="checkbox"/> Price Level 1 <input type="checkbox"/> Price Level 2		
Name of Item	Quantity	Rate		

Once the Party is selected it will ask for the **price level**, which is shown in the above screen.

P: Print	E: Export	M: E-Mail	O: Upload	L: Language	K: Keyboard	H: Help
Accounting Voucher Creation			GREET INVENTORIES			Ctrl + M X
Sales	No. 2					1-Apr-2007
Ref. :						Sunday
Party's A/c Name : DEBTOR						Price Level : Price Level 1
Current Balance : 750.00 Dr						
Name of Item	Quantity	Rate	per	Amount		
Philips 21"	10.00 nos	75.00	nos	750.00		

Once the item and quantity details are given it will automatically take the prices as per the price list selected.